



Highvern and Permian Combine to Create New Leading Fund and Private Capital Services Platform

London / St Helier / Oslo, January 30, 2025 – Telemos Capital (“Telemos”), Highvern and Permian are pleased to announce the signing of binding agreements to combine Highvern and Permian to create a leading international funds and private capital services provider. Telemos, the current majority shareholder of Permian, Levantor (former majority owner of Permian) and Highvern founders Martin Hall and Naomi Rive will reinvest alongside both senior management teams to continue investing in service offerings, people and technology in order to meet the evolving needs of clients and to support future growth.

Highvern, a leading provider of bespoke solutions in fund services and private capital, and Permian, the leading fund services provider for alternative investment funds in the Nordic region, are already leaders in their respective markets. The Permian and Highvern brands are long-established and have built strong reputations for service quality and the strength of their client relationships. These will remain central to the group’s future values and strategy going forward.

Together, they operate in 7 jurisdictions with close to 300 employees and plan for further accelerated organic growth, as well as further expansion into new strategic markets.

Philippe Jacobs, Chairman and Founder of Telemos, and Johan Pettersson, Head of Business Services, commented: “We are excited to bring these two first-class businesses together and are grateful to both management teams for their trust by choosing us as their partner. By leveraging our sector expertise and international network, we look forward to supporting the management teams with their plans to create a world-class, customer-centric, next-generation international funds and private capital services provider.”

Marianne Normann, CEO of Permian, added: “Following Telemos’ investment in Permian last year, this announcement is an early demonstration of the benefits of working with forward-thinking partners. Together with Highvern, we look forward to expanding our reach and serving our clients in new geographic markets. The combined group will be differentiated in the marketplace by its technology-driven high-quality service offering, allowing us to grow alongside our clients.”

“Family capital is the ideal source of growth funding for an ambitious and respected business like ours,” said Martin Hall, CEO of Highvern. “We have got to know the Telemos team closely over the past few years and are confident that we will continue to serve our clients with the same focus on quality while accelerating our fund administration and private capital service lines in this new combination.”

Subject to regulatory approvals, the transaction is expected to close by mid-2025.

Telemos Capital was advised by Linklaters, Marlborough Partners, E&Y, Alvarez & Marsal, Capstone and Deloitte. Highvern was advised by Addleshaw Goddard, Raymond James and E&Y.

Media contacts

For Highvern:

Madhulikasingh@highvern.com

Tel: +44 (0)1534 480678

For Permian:

Marianne Normann

mn@permian.no

Tel: +47 41692662

For Telemos:

Lemongrass Communications

Andreas Hildenbrand

andreas.hildenbrand@lemongrass.agency

Tel: +41 44 202 52 38

About Highvern:

Highvern is a leading provider of bespoke solutions in fund administration, wealth management, and trust services for institutional investors, family-owned businesses, and individuals. The company is known for its independence, discretion, and strong focus on quality and compliance. With a strong team of 150 employees, Highvern combines deep industry expertise with modern technological support to offer efficient and transparent solutions that meet the unique needs of its clients. With a customer-focused approach, Highvern is a trusted partner for long-term value creation and sustainable growth. Highvern currently has offices in Jersey, Guernsey, Ireland, Cayman Islands and UK.

For more information see www.Highvern.com

About Permian:

Permian is the leading fund administrator in the Nordic region, providing services in fund administration, including accounting and tax, compliance, risk management, and reporting for alternative investment funds. With a strong team of over 120 employees, we combine solid industry experience with the use of modern technological solutions to ensure efficient, secure, and scalable services. Our goal is to be a reliable partner that helps funds and investors meet regulatory requirements and optimize operations. Permian currently has offices in Norway and Sweden.

For more information see www.Permian.no

About Telemos Capital:

Founded in 2017, Telemos Capital invests in European businesses, with the aim of building great companies for the long term. Funded by family capital, it combines the flexibility and nimble decision-making of a family office with the active ownership and professionalism of private equity. Telemos seeks to acquire majority stakes in companies operating within business services, consumer and healthcare markets with the potential for sustainable growth through international expansion, add-on acquisitions or operational improvements. For more information see www.telemoscapital.com