

## MedEuropa's Western European business rebranded to Stingray Healthcare

20.09.2022 – MedEuropa's Western European business becomes Stingray Healthcare ("Stingray"), an alliance of medical professionals, healthcare managers and entrepreneurs committed to the support and development of cancer care practices.

Stingray's ambition is to promote the best care for patients by supporting cancer care professionals across generations in developing state-of-the-art practices. The company does this by teaming up with medical professionals in a distinctive partnership model, bringing a range of complementary resources to bear, including capital and strategic expertise. The partnership is underpinned by transparency, alignment of interests and mutual respect.

Today, Stingray supports more than 200 highly committed medical professionals treating over 7,000 patients in radiotherapy and radiosurgery facilities in Germany and France. "We are actively developing our network by partnering with talented Medical Professionals, who wish to continue to shape the future of their practice and preserve their medical independence while benefiting from the strategic support and expertise of an international specialist network" explains **Ralph Hefti, CEO of Stingray Healthcare**.

The name Stingray is a direct reference to the company's focus on cancer care and its partnership model. Stingrays are natural predators of crabs, a word which also means 'cancer' in many languages. Elegant, agile and independent, stingrays are highly intelligent animals which know when it is in their interest to join forces. 'Gray', the unit of energy in radiation therapy, is also embedded in the name, a further reference to the dedication to cancer care and expertise in radiotherapy.

"Our new name reflects the importance of our distinctive partnership model. We believe in the benefits of combining knowledge and capital, medicine and entrepreneurship to ensure the provision of optimal cancer care over the long-term through a well-established partnership", adds Ralph Hefti. Please visit [www.stingray-healthcare.com](http://www.stingray-healthcare.com) for more information.

MedEuropa is continuing its activities in Romania, where it develops and operates state-of-the-art radiotherapy clinics by way of a greenfield strategy, addressing demand for high quality care in an undersupplied market. Please visit <https://www.medeuropa.ro/> for further information.

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### **Contact**

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## **About Stingray**

Stingray (formerly known as MedEuropa Group) was founded in 2017 to support the fight against cancer by ensuring the long-term success of treatment centres across Europe. Stingray's ambition is to promote the best care for patients by supporting medical professionals across generations in developing state-of-the-art cancer care practices.

The company teams up with cancer care professionals in a distinctive partnership model, bringing a range of complementary resources to bear, including capital and strategic expertise. Its partnership model is underpinned by transparency, alignment of interests and mutual respect and brings together medical professionals, healthcare managers and entrepreneurs. Please visit [www.stingray-healthcare.com](http://www.stingray-healthcare.com) for more information.

## **About Telemos Capital**

Telemos comprises a team of highly experienced investment professionals that combine the best of private equity and permanent capital. Founded in 2017, Telemos identifies and supports exceptional management teams in consumer goods, healthcare services, and business services to help them realise their long-term objectives. As a flexible and nimble investor, Telemos' distinct structure and expertise make it a leading, new generation European private equity firm, looking to identify and unlock attractive opportunities for growth and value creation. Please visit [www.telemoscapital.com](http://www.telemoscapital.com) for more information.