

Telemos Capital secures financing for Sanoptis, a European ophthalmology services group

17.07.2019 – London: Telemos Capital (“Telemos”) announces that its portfolio company Sanoptis, an ophthalmology services group, has successfully secured financing from Barings Private Finance (“Barings”) and Deutsche Apotheker- und Ärztebank eG (“apoBank”). The senior facilities have been partially utilised as acquisition financing in the establishment of the Sanoptis group and will continue to be used to both support the company’s exciting buy-and-build strategy and provide operational flexibility.

The financing is reflective of the strength of Sanoptis’ proposition and ability to execute on the organic and inorganic growth opportunities within the European ophthalmology market, with four transactions already completed since establishment.

Nils Hagerstål and Dipesh Mahtani of Telemos, said: *“We are delighted to have secured financing for Sanoptis, which reinforces the strength of the strategy and execution capabilities of the management team. Barings and apoBank have shown themselves to be ideal partners to flexibly support Sanoptis as it pursues its ambitious buy-and-build strategy.”*

Dr. Volker Wendel, CEO of Sanoptis, commented: *“Sanoptis has found excellent financing partners in Barings and apoBank and we look forward to executing our growth strategy with their support.”*

Sebastian Lorenz of Barings, said: *“Sanoptis is an innovative services group covering the full spectrum of ophthalmology treatments in a market with restricted supply. We are delighted to be working with Management and Telemos by providing tailored financing solutions and further supporting their buy-and-build strategy.”*

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About Sanoptis

Sanoptis is an innovative European ophthalmology services group, covering the full spectrum of diagnostic and surgical ophthalmic treatments. The group partners with leading ophthalmologists to deliver on the organic and inorganic growth opportunities within the market. Headquartered in Pfäffikon, Switzerland, the group comprises 53 facilities across Germany and Switzerland. Please visit www.sanoptis.com for more information.

About Telemos Capital

Telemos Capital invests in private European businesses, with the aim of building great companies for the long term. Funded by family capital, it combines the flexibility and nimble decision-making of a family office with the active ownership and professionalism of private equity. Telemos looks to deploy €50m-€200m of equity per investment and seeks to acquire majority stakes in businesses with the potential for sustainable growth through international expansion, add-on acquisitions or operational improvements. Please visit www.telemoscapital.com for more information.