

TELEMOS CAPITAL COMPLETES REFINANCING OF LOVEHONEY

05.06.2019 – Lovehoney, a leading online retailer of sexual happiness products, has successfully secured a £50 million senior credit facility provided by a consortium of institutional banks including Barclays, Credit Suisse and National Westminster Bank. Proceeds from the refinancing were used to refinance existing debt and will allow for additional flexibility to help accelerate Lovehoney’s growth and continued international expansion.

The refinancing was made possible by Lovehoney’s strong trading performance, consistently delivering double-digit year-on-year revenue and earnings growth.

“The strong demand from lenders in this refinancing reflects a high level of confidence in Lovehoney’s management team and strategy. The Company has attained significant milestones over the last twelve months and we remain extremely excited about the growth opportunities in the UK and internationally,” said Jacob Polny, Telemos Chief Investment Officer.

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About Lovehoney

Founded in 2002, Lovehoney is a multi-award winning manufacturer and distributor of pleasure products. Its focus on exceptional customer service, product innovation, and creative marketing has placed Lovehoney at the forefront of developments in the sexual wellbeing market. In 2016, Lovehoney won the Queen's Award for Enterprise - International Trade, the highest accolade in British business. Please visit www.lovehoney.co.uk for more information.

About Telemos Capital

Telemos is a private investment firm founded in 2017 with a sector focus on consumer; business services; and healthcare services. Telemos’ investment mandate is pan-European and its team consists of an internationally diverse group of experienced investors, based in London, UK. Telemos is actively working to build its portfolio of attractive investments in European growth companies. Please visit www.telemoscapital.com for more information.